



THE KILPAUK BENEFIT SASWATHA NIDHI LIMITED

Regd. Office : "KBS House" No. 82, (Old No. 61) New Avadi Road, Kilpauk, Chennai - 600 010. Ph. 26461195, 26460995, 42652375
 Branch Office : No. 140, (Old No. 134-A) Arcot Road, Virugambakkam, Chennai - 600 092. Ph. 23765620, 42825207
 No. 4, (Old No. 2/37) Dr. J. Jayalalitha Nagar, Mogappair East, Chennai - 600 037. Ph. 26563254, 43322344

DEPOSIT DETAILS

DEPOSIT APPLICATION FORM

TYPE		AMOUNT	TERM
<input type="checkbox"/> Fixed Deposit Monthly Interest	<input type="checkbox"/> Recurring Deposit	in figures Rs. in words Rupees.	<div style="border: 1px solid black; width: 60px; height: 60px; margin: 0 auto;"></div> Months
<input type="checkbox"/> Cash Certificate	<input type="checkbox"/> Savings Deposit	

REMITTANCE DETAILS

Form	Cheque / Draft	
<input type="checkbox"/> Cash	Number	Bank
<input type="checkbox"/> Cheque		
<input type="checkbox"/> Renewal	Dated	Place
<input type="checkbox"/> Draft	Old A/c No.	
Name of first depositor Mr./Mrs./Ms.		DOB : Age :
Father's/Husband's/ Guardian's Name Mr./Mrs./Ms.		
Name of Second depositor Mr./Mrs./Ms.		DOB : Age :
Father's/Husband's/ Guardian's Name Mr./Mrs./Ms.		
Nominee Relationship Age :		
Customer ID No.	Category	Type of Account
1.....	<input type="checkbox"/> Non-Assessee	<input type="checkbox"/> Individual
2.....	<input type="checkbox"/> Assessee	<input type="checkbox"/> Either or Survivor
	<input type="checkbox"/> 15G/15H Form to be Furnished	<input type="checkbox"/> Former or Survivor
		<input type="checkbox"/> Any one or Survivor
P.A.N. No. :		

Address

.....

 Pin code
 E mail
 Phone No.
 Occupation
 Aadhar No.

Interest Option :

To Collect Cash
 To Credit SD A/c. with KBS A/c. No.
 To send to Bank through E C S

Bank A/c No.
 Name of A/c Holder

Name & Address of Bank

.....

 Pin code
 Bank IFSC Code
 Bank 9-Digit Code

Received by Cash / Cheque / D.D. for
 Rs.
 CASHIER

DECLARATION :

I/We have read and agree to abide by the terms and conditions governing the deposits given on the reverse. I/We declare that the first named depositor is the beneficial owner of the deposit and as such he/she should be treated as the payee for the purpose of deduction of tax under section 194A of the Income-tax Act, 1961.

Signature of First depositor / guardian (X) Date :

Signature of Second depositor / guardian (X) Date :

Signed by the applicant in the presence of us all present at the same time who at his / her / their request in such joint presence have hereunto subscribed our name as witnesses.

Witness :

Introducer :

FOR OFFICE USE ONLY

ACCOUNT No.	DEPOSIT DATE	MATURITY DATE

Date of Birth (for minors only) (Please see overleaf for rules & regulations governing the Deposits)

Deposits of Rs.20,000/- & above will be accepted only by Cheque / DD

TERMS AND CONDITIONS GOVERNING ACCEPTANCE OF FIXED DEPOSITS / CASH CERTIFICATES RE-INVESTMENT / RECURRING DEPOSITS

1. APPLICATION AND REMITTANCE :

Application for FD / CC / RD and Renewal thereof should be made on the prescribed Application form duly completed in all respects and accompanied by cash/cheque/Bank, Challan, etc. Outstation deposits should be made by DD/MT/Banker's cheque only. All cheques/drafts should be crossed "Account Payee" and made payable to THE KILPAUK BENEFIT SASWATHANIDHI LTD.

2. INTEREST PAYMENTS :

- (a) Interest will accrue from the date of receipt of cash / local cheque / deposit with our Banker's and from the date of realisation in case of outstation cheque/draft.
- (b) For outstation deposits, monthly interest will be sent by DD at the cost of the depositor.
- (c) Interest ceases to accrue from the date of maturity of the deposit unless renewed.
- (d) No over due interest is payable if such amount is drawn after the due date.
- (e) Income-tax, wherever applicable will be deducted at source in accordance with the provisions of the Income Tax Act 1961. Tax will not be deducted if declaration in form 15G as required under the Act is furnished to the Nidhi at the beginning of each financial year.
- (f) In the case of RID/CC/RD for the purpose of deduction of tax, interest will be deemed to accrue every year and tax will be calculated on the accrued interest in each financial year, if warranted.

3. RENEWALS :

The depositor should send the discharged Deposit Receipt together with duly completed fresh application to the Nidhi before maturity.

4. REPAYMENTS :

- (a) Repayment of any Deposit will be made on the due date.
- (b) The Receipt duly discharged over a revenue stamp of Re.1/- must be surrendered to the Nidhi for repayment. Amount will be paid by cash if the Deposit/s in aggregate is below Rs.20,000/- However on request, the same will be paid by Cheque / Bank Draft for credit of Bank account.
- (c) Deposits of Rs.20,000/- and above will be repaid only by way of Crossed A/C Payee Cheque, as per the provisions of the Income Tax Act 1961.
- (d) For outstation deposits repayment will be made by demand draft at Depositor's cost.

5. JOINT DEPOSITS :

(a) Either of Survivor :

In the case of either or survivor deposits, the deposit can only be on two persons. All cheques for payment of interest will be drawn in favour of the first named depositor unless specifically authorised in favour of the second depositor. The discharge given by either depositor for payment of interest or principal shall be valid and binding on the other depositor and payment will be made to the depositor, who has discharged the deposit receipt on maturity. In the event of death of either depositor, all payments, on account of principal and interest, will be made, upon maturity of the deposit to the surviving depositor.

(b) Former or Survivor

Deposits will be accepted with this stipulation. All payments of interest and principal will be made to the former only during his/her life time unless specifically authorised otherwise. Such payments will be made to the survivor only on production of death certificate.

(c) Anyone of Survivor

Deposits will be accepted in favour of more than two persons and the principal on maturity will be paid on discharge by any one of the depositors, to the depositor who has discharged the deposit receipt. In the event of death of anyone of the depositors, all payments on account of principal and interest will be made on maturity of the deposit to anyone of the surviving depositors who had discharged the receipt on production of death certificate. All cheques for payment of interest will be drawn in favour of the first named unless authorised in favour of any other depositor.

6. DEPOSIT FROM MINORS :

The guardian must sign the application form and must mention his/her name. The Nidhi will make all payments in the name of Minor represented by guardian, by means of cheque.

7. LOANS :

- (a) When loan on the security of a deposit is raised the receipt shall be lodged with the Nidhi duly endorsed by the depositor or depositors. Loans against joint accounts will be granted only if all the parties sign in the application for loan and the Promissory Note. The Loan amount if any, will be adjusted from the proceeds of the deposit on the due date; and the balance amount if any, will be paid to the depositor (s)
- (b) Loans will be granted upto 75% of the deposit. Rate of interest on loans against fixed deposits shall be 3% over and above the rates on Fixed Deposits.
- (c) No loan shall be granted on deposit in minor's name.

8. FORECLOSURE (PREMATURE REPAYMENT)

- (a) Deposit shall not be repaid within a period of three months from the date of its acceptance.
- (b) Where the deposit is repaid at the request of the depositor after a period of three months, the depositor shall not be entitled to any interest upto six months from the date of deposit.
- (c) Where the deposit is repaid at the request of the depositor before the expiry of the period for which such deposit was accepted by the Nidhi, the rate of interest payable by the Nidhi on such deposit shall be reduced by two percent from the rate which the Nidhi would have ordinarily paid, had the deposit been accepted for the period for which such deposit had run. Provided that in the event of death of the depositor, the deposit may be repaid prematurely to the surviving depositor/s, in the case of joint holding with survivor clause or to the nominee or to the legal heir/s with interest at the rate which the Nidhi would have ordinarily paid, had such deposits been accepted for the period for which such deposit had run, upto the date of repayment.

9. GENERAL :

- (a) In the event of loss or destruction or mutilation of a Deposit Receipt, the Nidhi may, at its sole discretion, issue a duplicate, upon receiving an Indemnity Bond from the depositor, in a form prescribed by the Nidhi. All expenses in this connection will have to be borne by the depositor.
- (b) The Nidhi will not recognise any lien, charge or assignment of deposits or any other encumbrances.
- (c) The Nidhi reserves the right to reject any application for deposit without assigning any reason therefore.
- (d) Where the due date of any payment falls on a Holiday, the payment will be made on the next working day.
- (g) It is not obligatory on the party of the Nidhi to give notice or advance intimation about the maturity of the deposit.
- (h) In order to be effective, depositor's instructions, in relation to change of address, tax exemption etc. must be notified to the Nidhi atleast 30 days before payment of interest or principal becomes due.
- (i) Permanent Account Number (PAN) of Income Tax should be quoted in the application for submission of 15H / 15G as otherwise 20% on interest paid will be deducted as TDS.
- (j) The Board of Directors reserve the right to alter or amend any of the terms and conditions mentioned above.

Secretary

ANNEXURE**THE KILPAUK BENEFIT SASWATHA NIDHI LIMITED**

CIN No. : U 65991 TN 1975 PLC 006842

Additional particulars in Deposit Application as required under the Govt. Notification No.G.S.R. 555 (E) dated 26.07.2001.

BUSINESS : Accepting Deposits from members and granting loans on Jewellery, own deposits (including Kisan Patra, National saving scheme, Insurance Policy and other Government Securities) and on immovable Property (Housing Mortgage).

BRIEF PARTICULARS OF THE MANAGEMENT OF THE NIDHI : Managed by Seven Directors of whom Five Directors are duly elected by the General Body and Two Directors - Trustees are not subject to retirement by rotation as per Articles of Association of the Nidhi.

- (i) **Date of incorporation of the Nidhi : 27-01-1975.**
(ii) **Date of Declaration or Notification as NIDHI 25-10-1980**
(iii) **Particulars of the Board Directors :**

NAME OF THE DIRECTORS	DIN No.	ADDRESS	OCCUPATION
Dr. B.S. Santhavadanan	00471486	No.9, Anusuya Avenue, Ormes Road, Kilpauk, Chennai - 10.	Doctor
Thiru G. Bhaskaran	00471097	No.46, Lakshmi Talkies Road, Shenoy Nagar, Chennai - 30.	Chief Executive
Thiru G. Nandagopal	01333276	No.27/12. Sait Colony, 1st Street, Egmore, Chennai - 8.	Business
Thiru G. Ramgopal	00676803	No.27/12. Sait Colony, 1st Street, Egmore, Chennai - 8.	Business
Thiru V. Ramesh Naidu	05283576	No.551, Karnan Street, Mugappair West, Chennai - 37.	Business
Tmt Sashikala Bhaskaran	00422987	No.46, Lakshmi Talkies Road, Shenoy Nagar, Chennai - 30.	House Wife
Tmt R.Sudha Rani	00422987	No.83, Gajapathy Street, Shenoy Nagar, Chennai - 30.	House Wife

(iii) Net profit of the Nidhi for the last three financial years :

	2018 - 2019	2019 - 2020	2020 - 2021
1. PROFIT BEFORE INCOME TAX	₹. 2,03,34,301	₹. 2,03,38,626	₹. 2,29,11,890
2. PROVISION FOR TAX	₹. 60,00,000	₹. 57,00,000	₹. 64,50,000
3. PROFIT AFTER INCOME TAX	₹. 1,43,34,301	₹. 1,46,38,626	₹. 1,64,61,890
4. DIVIDEND DECLARED ON SHARES			
	NCRP 15%	15%	15%
	EQUITY 25%	25%	25%

(iv) Summarised Financial position of the Nidhi as appearing in the Two latest Audited Balance Sheets

LIABILITIES	FIGURES FOR THE YEAR		ASSETS	FIGURES FOR THE YEAR	
	31-3-2021	31-3-2020		31-3-2021	31-3-2020
Share Capital	21,71,853	21,46,926	Fixed Assets	39,33,189	40,03,037
Reserves & Surplus	18,34,30,656	16,75,06,566	Current Assets	10,41,75,879	11,93,37,962
Unsecured Loans	59,09,49,522	61,19,76,482			
Deferred Tax Liability	2,47,677	2,58,793	Loans	70,18,99,759	68,77,63,992
Current Liabilities & Provision	4,09,62,805	4,84,19,562	Advances	77,53,686	1,92,21,338
TOTAL	81,77,62,513	83,03,26,329	TOTAL	81,77,62,513	83,03,26,329

(V) RATE OF INTEREST ON DEPOSITS :	GENERAL			Senior Citizen & Physically Challenged	
	6 Months	12 Months	24 Months	12 Months	24 Months
FIXED DEPOSIT : Monthly Interest	6.5 %	6.75 %	7.25 %	7.25 %	7.75 %
CASH CERTIFICATE : Amount Invested		₹. 1,000	₹. 1,000	₹. 1,000	₹. 1,000
Maturity Value		₹. 1,070	₹. 1,156	₹. 1,075	₹. 1,167
RECURRING DEPOSIT : Amount Invested Every Month		₹. 100 (6.75%)	₹. 100 (7.25%)	₹. 100 (6.75%)	₹. 100 (7.25%)
Maturity Value		₹. 1,245	₹. 2,590	₹. 1,245	₹. 2,590

- (vi) In case of non-payment of the deposit or part thereof as per the terms and conditions of such deposit, the depositor may approach the Bench of the Company Law Tribunal having jurisdiction over the Nidhi.
- (vii) In case of any deficiency of the Nidhi in servicing its depositors, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or District Level Consumers Disputes Redressal Forum for Redressal of his relief.
- (viii) The financial position of the company as disclosed and the representations made herein are true and correct and the Nidhi and its Board of Directors are responsible for the correctness and veracity thereof.
- (ix) The financial activities of the Nidhi are regulated by the Department of the Corporate Affairs. It must, however, be distinctly understood that the Department of Corporate Affairs of the Central Government does not undertake any responsibility for financial soundness of the Nidhi or for the Correctness of any statement or the representations made or opinions expressed by the Nidhi.
- (x) The deposits accepted by Nidhi are not insured and the Repayment of deposits is not Guaranteed by either the Central Government or the Reserve Bank of India.
- (xi) Foreclosure (Premature Repayment in lieu of Sl. No. 8 of the application)
- (a) Deposit shall not be repaid within a period of three months from the date of its acceptance.
- (b) Where the deposits is repaid at the request of the depositor after a period of three months, the depositor shall not be entitled to any interest upto six months from the date of deposit.
- (c) Where the deposit is repaid at the request of the depositor before the expiry of the period for which such deposits was accepted by the Nidhi, the rate of interest payable by the Nidhi on such deposit shall be reduced by two percent from the rate which the Nidhi would have ordinarily paid, had the deposit been accepted for the period for which such deposit had run. Provided that in the event of death of the depositor, the deposit may be repaid prematurely to the surviving depositors, in the case of joint holding with Survivor clause or to the nominee or to the legal heir/s with interest at the rate which the Nidhi would have ordinarily paid, had such deposit been accepted for the period for which such deposit had run, up to the date of repayment.

(xii) Declaration of the Depositors :

I have gone through the financial and other statements / particulars / representations furnished / made by the Nidhi and after careful consideration I am making the deposit with the Nidhi at my own risk and volition.

1.

2.

Signature of the Depositor/s.