



THE KILPAUK BENEFIT SASWATHA NIDHI LTD.

CIN : U65991TN1975PLC006842

(A NIDHI COMPANY)

REGD. OFFICE:

82, (Old No. 61), New Avadi Road, Kilpauk, Chennai - 600 010.

48 **YEAR**
1975 - 2023

Annual Report 2022 - 2023

THE FORTY EIGHTH ANNUAL REPORT
THE KILPAUK BENEFIT SASWATHA NIDHI LTD.,

CIN: U65991TN1975PLC006842

For the year ended 31st March 2023

BOARD OF DIRECTORS:

	DIN
1. Dr. B.S. SANTHAVADANAN	00471486
2. Thiru. G. BHASKARAN	00471097
3. Thiru. V. MURALI	09555731
4. Thiru. G. NANDAGOPAL	01333276
5. Thiru. G. RAMGOPAL	00676803
6. Thiru. G. RAVI (from 01-04-2023)	00471576
7. Thirumathi. SASHIKALA BHASKARAN	00422987
8. Thirumathi. R. SUDHA RANI (upto 31-03-2023)	01760960

PRESIDENT:

Dr. B.S. SANTHAVADANAN

TRUSTEES:

Thiru. G. BHASKARAN

Thiru. G. RAMGOPAL

SECRETARY:

Thiru. D. NAMACHIVAYAM

LEGAL ADVISER:

Thiru. S.R. RAGHUVIR

AUDITORS:

Messrs. BHASKAR V & CO.,
Chartered Accountants
Thiru. V. Bhaskar, Partner
Membership No. 200846; Firm Regn. No. 006543S
No.86/14, "Shree Niketan"
Brevary Road, Shenoy Nagar
Chennai - 600 030, Phone No. 26190875
Email : sriram_bhas@yahoo.com

INTERNAL AUDITORS:

Messrs. VENKATA MANOHAR & CO.,
Chartered Accountants
Thiru. M. Manohar, Partner
Membership No.029896; Firm Regn. No. 007745S
New No.26 (Old No.95)
Dr. Ambedkar Road, Kodambakkam
Chennai - 600 024. Phone No.24812099
Email: camanoharm@gmail.com



தி கீழ்ப்பாக்கம் பெனிமிட் சாஸ்வத நிதி லிமிடெட்

நிறுவன அடையாள எண் : U65991TN1975PLC006842

பதிவு அலுவலகம்:

‘கே.பி.எஸ். ஹவுஸ்’, 82/61, நியு ஆவடி ரோடு,

கீழ்ப்பாக்கம், சென்னை - 600 010.

அறிக்கை

தி கீழ்ப்பாக்கம் பெனிமிட் சாஸ்வத நிதி லிமிடெட் பங்குதாரர்களுக்கான 48ஆம் ஆண்டு பேரவைக் கூட்டம், சென்னை-600 029, அமைந்தகரை, எண். 554/689, பூந்தமல்லி நெடுஞ்சாலை, அய்யாவு மகாலில் (லஷ்மி டாக்ரீஸ்) 2023 ஆம் ஆண்டு செப்டம்பர் மாதம் 14ஆம் நாள் வியாழக்கிழமை மாலை 4.00 மணிக்கு கீழ்க்கண்ட அலுவல்களை நடத்த தொடங்கும்.

நிகழ்ச்சி நிரல்

1. 2023ஆம் ஆண்டு மார்ச் மாதம் 31ஆம் தேதியோடு முடிந்த ஆண்டுக்கான தணிக்கை செய்த இலாப நட்டக் கணக்கு, இருப்பு நிலைக்குறிப்பு (பேலன்ஸ் ஷீட்), பணப்புழக்க அறிக்கை மற்றும் இயக்குநர்களின் அறிக்கை, தணிக்கையாளர்களின் அறிக்கை ஆகியவைகளை ஏற்று பரிசீலித்து அங்கீகாரம் செய்தல்.
2. இலாபப் பங்கு விகிதத்தினை அறிவித்தல்.
3. டாக்டர். **B.S. சாந்தவதனன்** அவர்களின் இயக்குநர் நியமனம் குறித்த தீர்மானம்.
4. திரு. **V. முரளி** அவர்களின் இயக்குநர் நியமனம் குறித்த தீர்மானம்
5. தணிக்கையாளர்களை நியமித்தல்.

சிறப்பு அலுவல்கள்

6. திரு. **G.ரவி** அவர்களின் இயக்குநர் நியமனம் குறித்த தீர்மானம்.
7. இயக்குநர்களுக்கான ஊதியப்பகிர்வு தொடர்பான தீர்மானம்.

இடம் : சென்னை - 600 010.

தேதி : 24.06.2023

த. நமச்சிவாயம்

செயலாளர்

THE KILPAUK BENEFIT SASWATHA NIDHI LIMITED

CIN: U65991TN1975PLC006842

Regd.Office:" K B S HOUSE ",

No. 82, (Old No.61), NEW AVADI ROAD, KILPAUK, CHENNAI-600 010.

Phone : 044-26461195, 26460995,42652375, Email : kbs_chn10@yahoo.co.in

Website: www.kbsnidhi.com

NOTICE

Notice is hereby given that the 48th Annual General Meeting of the Shareholders of the Nidhi will be held on Thursday the 14th September 2023 at 4.00 p.m., at Ayyavoo Mahal (Lakshmi Talkies), 554/689, P.H. Road, Aminjikarai, Chennai - 600 029 to transact the following, contained in the agenda.

AGENDA

ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet as on 31st March 2023, the Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March 2023 and the Report of the Board of Directors and Auditors of the Company.
2. To declare dividend on shares (The Board of Directors have recommended a Dividend of 15 % on Non-Cumulative Redeemable Preference Shares and 25% on Equity Shares).
3. To appoint a director in the place of Dr. B.S. Santhavadan (DIN: 00471486) who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a director in the place of Thiru. V. Murali (DIN: 09555731) who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors of the Company and to fix their remuneration by passing following Resolution with or without modification.

"RESOLVED THAT in pursuant to the provision of Sections 139,141,142, and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014, including any amendment, modification, variation or re-enactment thereof, M/s. BHASKAR V & Co., (FRNo.006543S), Chartered Accountants, Chennai be and hereby appointed as Statutory Auditors of the Company, who were appointed in the previous Annual General Meeting held on 08.09.2021 for a period of 5 years and is to hold office as such from the conclusion of this meeting until the conclusion of 51st Annual General Meeting of the Company subject to ratification of such appointment by the shareholders of the company at every Annual General Meeting at such remuneration as may be agreed between the Company and the Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to fix the remuneration payable to M/s. BHASKAR V & Co., Chartered accountants, Chennai for the said financial year".

SPECIAL BUSINESS

Ordinary Resolution:

6. To consider and if thought fit, to pass, with or without modification, the following resolution as Ordinary Resolution.

"RESOLVED THAT Thiru. G. Ravi (DIN: 00471576) who was appointed as Additional Director by the Board on 01-04-2023 and whose office expires on the date of this Annual General Meeting be and is hereby appointed as Director of the company liable to retire by rotation".



Special Resolution:

7. To consider and if thought fit, to pass, with or without modification(s), the following Resolution as Special Resolution.

"RESOLVED that all the Directors of the Nidhi be together paid a total remuneration of 10% of the net profit of the Nidhi Company for the year under the report (Financial Year 2022-23) subject to maximum of Rupees 15 lakhs and that such remuneration be distributed among the Directors in the proportion set out in the Article 73(b) of the Articles of Association of the Company."

EXPLANATORY STATEMENT

(As required under section 102 of the Companies Act 2013)

In Respect of item No.6

Thirumathi. R. Sudharani (DIN:01760960) has resigned on 31.03.2023 from her Directorship and the same was accepted by the Board of Directors. Thiru. G. Ravi (DIN: 00471576) was appointed as Additional Director of the company w.e.f. 01.04.2023 in the above vacancy caused due to resignation of the above Director. He shall be holding the office until the conclusion of this Annual General Meeting.

Notice under section 160 of the Companies Act, 2013 is received together with deposit of the prescribed amount for nomination as Director from one member signifying his intention to propose the candidature of the aforesaid Additional Director, as Director of the Company. Thiru. G. Ravi is willing to act as Director if so appointed. The Board of Directors considered the filling of the vacancy of the Director will be beneficial to the Company and accordingly they recommend passing of the resolution.

In Respect of Item No.7

As per the provisions of Section 197 read with Section 198(1) of the Companies Act, 2013 and Nidhi Rules 2014, the Board of Directors are entitled to get 10% of the Net Profits of the Company. The total remuneration payable to all the Directors of the Company for the year under report worked out to Rs.29,73,088/-, however, the amount of Remuneration payable to Directors is restricted to Rs.15,00,000/- as per Ministry of Corporate Affairs notification. Hence the Directors moved this Special resolution under Item No.7 in the ensuing Annual General Meeting for the Members approval and payment of such remuneration to all the Directors of the Company.

Memorandum of Interest:

All the Directors of the Company are interested in this Special resolution.

By order of the Board of Directors

D. NAMACHIVAYAM

Secretary

Place : Chennai - 600 010.

Date : 24.06.2023

NOTE

1. Shareholders intending to have details of information at the Annual General Meeting regarding any matter in the report or any item in the statements are requested to give Notice to the Secretary of the Company, at least seven days before the date of the Annual General Meeting.
2. Shareholders, entitled to attend the General Meeting are requested to bring their respective Share Certificate/s.
3. Members are requested to intimate the office of any change in Door Numbers and their Addresses with Pin code along with ID Proof and Address Proof.
4. Members / Depositors who have not claimed any amount due to them if any, on the due dates are requested to claim the amount as otherwise the unclaimed amounts must be remitted to the Investor Education and Protection Fund of the Government of India after 7 years from the date of maturity of the said Deposits as required by the provisions of the Companies Act, 2013.

5. Registered E-mail address and Mobile Numbers

To contribute towards greener environment and to receive all documents, notices, including Annual Report and other communications of the Company, Members are requested to register their E-mail addresses and Mobile Numbers with the Company.

6. Members who have been allotted Shares up to closing hours of 12/09/2023 are entitled to vote in the Annual General Meeting.



THE KILPAUK BENEFIT SASWATHA NIDHI LTD.,

(CIN: U65991TN1975PLC006842)

NO. 82, (OLD NO.61), NEW AVADI ROAD, KILPAUK, CHENNAI-600 010.

DIRECTORS' REPORT

The Directors have much pleasure in submitting their 48th Annual Report together with the audited accounts for the year ended 31st March 2023.

DEPOSITS AND LOANS:

The total Fixed Deposits, Cash Certificates, Savings Deposits and Recurring Deposits as of 31st March 2023 amounted to Rs.6,335.63 lakhs as against Rs.6,401.68 lakhs in the previous year.

The total loans on Fixed Deposits, Cash Certificates, Jewels, Immovable Properties and Advances outstanding as of 31st March 2023 amounted to Rs.7,598.10 lakhs against Rs. 6,942.80 lakhs in the previous year.

RESULTS AND DIVIDENDS:

The Directors are glad to state that the business of the Company during the year under report is satisfactory.

The working Results of the Company for the year under report is as under:

FINANCIAL RESULTS:

The Company's working results before providing for depreciation and taxation shows a profit of

LESS: Depreciation

Provision for Taxation

Deferred Tax

NET PROFIT for the year:

Add: Excess Provision for IT

Amount available for Appropriation

LESS: Appropriations:

General Reserve I

General Reserve II

Reserve for Doubtful Debts

Reserve for Charity

Proposed Dividend:

On Redeemable Preference Shares

On Equity Shares

2022-2023	2021-2022
₹	₹
2,85,32,054	2,72,83,818
(3,01,170)	(3,13,228)
(80,00,000)	(76,00,000)
6,693	10,046
2,02,37,577	1,93,80,636
-	14,00,626
2,02,37,577	2,07,81,262
(1,66,23,058)	(1,71,04,067)
(5,42,411)	(5,39,768)
(20,23,758)	(20,78,126)
(5,05,939)	(5,19,532)
(6,037)	(6,037)
(5,36,374)	(5,33,732)

DIVIDEND:

Your directors recommend payment of dividend on Non-Cumulative Redeemable Preference Shares at 15% and on Equity Shares at 25% for the year ended 31st March 2023.

DIRECTORS:

Dr. B.S. Santhavadanan (DIN: 00471486) retires by rotation and being eligible, offers himself for re-appointment.

Thiru. V. Murali (DIN: 09555731) retires by rotation and being eligible, offers himself for re-appointment.

Thirumathi. R. Sudharani (DIN:01760960) resigned from her directorship with effect from 31-03-2023 and in her place Thiru. G. Ravi (DIN: 00471576) was appointed as Additional Director with effect from 01-04-2023. The Board recorded the valuable services of Thirumathi. R. Sudharani rendered during her tenure as Director.

INSPECTION AND REPORTS:

The Commissioners appointed for the inspection of jewels, documents and other securities duly carried out their work and their reports express satisfaction.

BRANCH OFFICES:

The Branch Offices are at No.140 (Old No.134-A), Arcot Road, Virugambakkam, Chennai-92 and at No.4 (Old No.2/37), Dr. J. Jayalalitha Nagar, Mogappair East, Chennai-37, have registered a steady progress, catering to the members of the respective locality.

The total Deposits of Virugambakkam Branch is Rs.4,82,80,390/- and its total Loans and Advances are Rs.12,14,90,289/- as on 31st March 2023. Mogappair Branch has total Deposits of Rs.6,02,82,083/- and its Loans and Advances are Rs.21,68,92,049/- as on 31st March 2023.

BUSINESS OPERATIONS:

Despite of tough market conditions, the Company was able ensure a moderate growth and fresh deposits were accepted from 02-01-2023.



EMPLOYEES:

There is no employee of the Company coming under the purview of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 read with Section 197 (12) of the Companies Act 2013.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE & OUTGO:

Since the Company is not a manufacturing Company, there is no matter to report under the provisions of Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of Companies (Accounts) Rules 2014 with regard to conservation of energy and technology absorption and there was no foreign exchange inflow or outflow.

DEPOSITS UNCLAIMED:

As on 31st March, 2023 deposits amounting to Rs.2,51,35,666.20 remained unclaimed. A sum of Rs.2,32,44,524.60 has since been repaid/renewed leaving a balance of Rs.18,91,141.60 regarding which the Company has not received any instructions. Reminders have been sent to the respective deposit holders for their instructions.

DIRECTORS' RESPONSIBILITY STATEMENT:

In compliance with the provisions of Section 134 (3) (c) of the Companies Act, 2013 your Directors hereby confirm that:

- i. In preparation of the Annual accounts for the year ended 31st March 2023 all the applicable Accounting Standards have been followed and there are no material departures.
- ii. Accounting policies were adopted consistently and judgments and estimates that are reasonable and prudent were made so as to give true and fair view of the state of affairs of the Company as at 31st March 2023 and of the Statement of Profit and Loss of the Company for the year ended on that date.
- iii. Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities have been taken.
- iv. The Annual Accounts have been prepared on a going concern basis.

- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS:

M/s. BHASKAR V & CO., Chartered Accountants, were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 08.09.2021. Their continuation of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The company has received a certificate from the above Auditors to the effect that if appointed, it would be in accordance with provisions of section 141 of the Companies Act, 2013.

COMPLIANCE CERTIFICATE:

- a) Your Company is exempted under the New Companies Act, 2013 from the requirement of seeking a Secretarial Compliance Certificate from a Company Secretary in practice from the financial year 2014-2015.
- b) Compliance Certificate dated 24-06-2023 for the Financial Year 2022-2023 received from Statutory Auditor with regard to Compliance by the Company to the provisions of Nidhi Rules and Notification(s) issued by Ministry of Corporate Affairs from time to time, attached herewith forms part of this Report.

GENERAL:

1. The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is negligible.
2. The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.
3. There were no loans, guarantees or investments by the Company under section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.
4. There was no contract or arrangements made with related parties as defined under section 188 of the Companies Act, 2013 during the year under report.
5. During the current year (2023-24) and upto the date of this Report (01.04.2023 to 24-06-2023) no events had occurred which will have a material bearing on the working of the Company.



6. The provisions of section 149 of the Companies Act, 2013 pertaining to the appointment of independent Directors do not apply to our Company.
7. Committees of the Board: As per section 178 (5) of the Companies Act, 2013 your Company has constituted a Stakeholders Relationship Committee to review and redress the grievances of the Shareholders. Further the Company does not come under the purview of section 177 (9) and 178 (1) of the Companies Act, 2013.
8. The provisions of section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meeting of the Board and its Powers) Rules, 2013 with regard to the constitution of the Audit committee and providing vigil mechanism is not applicable to the Company.
9. The Company has not bought back any of its securities during the year under report.
10. The Company has not issued any Sweat Equity Shares during the year under report.
11. No Bonus shares were issued during the year under report.

Our thanks are due to the various Banks, Government Authorities, Shareholders, Management and Staff for their continued co-operation and goodwill.

(By Order of the Board of Directors)

Place : Chennai - 600 010.

Date : 24.06.2023

B.S. SANTHAVADANAN

President

BHASKAR V & CO.
Chartered Accountants

No.86/14, "Shree Niketan"
Brevary Road, Shenoy Nagar
Chennai – 600 030
Phone: 26190875

INDEPENDENT AUDITORS' REPORT

To the Members of

THE KILPAUK BENEFIT SASWATHA NIDHI LIMITED
CIN : U65991TN1975PLC006842
No. 82, (Old No.61), NEW AVADI ROAD,
KILPAUK, CHENNAI-600 010.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of THE KILPAUK BENEFIT SASWATHA NIDHI LIMITED (CIN: U65991TN1975PLC006842), which comprise the Balance Sheet as at 31st March, 2023, Statement of Profit and Loss, Cash Flow Statement and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023 and Profit and its Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of



these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as

fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
- (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to adequacy of internal Financial Controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company does not have any long-term contracts, including derivative contracts. Accordingly, no provision for material foreseeable losses have been made; and
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For BHASKAR V & CO.,
Chartered Accountants
Firm Regn. No. 006543S

CA V. BHASKAR
Partner

Place: Chennai - 600 030.

M.No.200846

Date: 24.06.2023

UDIN: 23200846BGQCTL1454

Annexure "A" to the Independent Auditors' Report of **THE KILPAUK BENEFIT SASWATHA NIDHI LIMITED (CIN: U65991TN1975PLC006842)** as of and for the year ended 31st March, 2023 (Referred to in our report of even date)

- i.
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) A major portion of the assets has been physically verified by the Management in accordance with a phased programme of verification adopted by the Company. In our opinion, frequency of verification is reasonable. To the best of our knowledge, no material discrepancies have been noticed on such verification.
 - c) The Company has not disposed off any substantial value of Fixed Assets, which could affect going concern concept of the Company.
 - d) We have inspected the original title deed of the immovable properties of the company held as fixed assets which are in the custody of the company. Based on our audit procedures and the information and the explanations received by us, we report that all the title deeds of immovable properties of the company held as fixed assets are held in the name of the company. However, we express no opinion of the validity of the title of the company to these properties.
- ii. The company has no Inventory and hence Para 3(ii) of the order is not applicable.
- iii. As informed to us, the company has not granted any loans, secured or unsecured to/ from Companies, Firms or other parties covered in the registered maintained under Section 189 of the Companies' Act, 2013
 - a. According to the records of the Company all transactions need to be entered into a Register in pursuance of Sec. 189 of the Companies Act, 2013 have been so entered.
 - b. The Company has accepted Fixed Deposits and other deposits (unsecured) from Six Directors amounting to Rs.2,83,31,965 /- (previous year Rs. 2,67,64,849/-)
 - c. In our opinion and according to the records of the company, the rate of interest and other terms and condition of the fixed deposits (unsecured)



taken by the company from the directors, are prima facie not prejudicial to the interest of the company.

- d. In our opinion and according to the information and explanations given to us, the rate of interest on Fixed Deposits from Directors are at the rates applicable to other members of the Company at the relevant time and reasonable having regard to the prevailing rates elsewhere.
- iv. In our opinion and according to the information and explanations given to us, the Company has not given any loans, made any investments, provided any guarantees, and given any security to which the provisions of section 185 and 186 of the Companies Act, 2013 are applicable.
- v. In our opinion and according to the information and explanations given to us, the Company has accepted Deposits from its shareholders and has complied with the directives issued by Reserve bank of India and Ministry of Corporate Affairs. Since the company is a Nidhi Company, section 73 to 76 of Companies Act, 2013 are not applicable.
- vi. We have been informed by the Management, that Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the Company.
- vii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, Goods and Services Tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institutions, bankers, and government or debenture holders during the year.
- ix. The Company has neither raised any term loans during the year nor was any unutilized amount left on this account, as at the beginning of the year. Therefore, the provisions of Clause 3 (ix) of Companies (Auditors' Report) order, 2020, are not applicable to the Company.
- x. To the best of our knowledge and belief, an according to the information and explanations given to us, and the records of the Company examined by us, no fraud on or by the Company was noticed or reported during the year.
- xi. The Company is a Nidhi Company managed by Board of Directors. The Board of Directors are entitled to get remuneration at 10% of net profits of the

Company as per the provisions of sec 197(1) of the Companies Act 2013, subject to maximum of Rs.15 lakhs.

- xii. The Company is a Nidhi Company. The Net owned funds to Deposits ratio as on 31st March 2023 is worked out to 1:3.5 which is much lower than the prescribed ratio of 1:20. The company is required to maintain 10% of Deposits with the Scheduled Commercial Banks which is worked out to Rs 6,33,56,319/. The total Term deposits held by the Company with scheduled commercial Banks as on 31st March 2023 was at Rs.6,66,50,000/- Hence the maintenance of 10% of unencumbered term deposits as specified in Nidhi Rules 2014 is complied with.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details of such transactions have been disclosed in the financial statements of the Company as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(x)(b) of the Order is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly paragraph 3(xv) of the Order is not applicable.
- xvi. As per the information and explanations received by us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For BHASKAR V & CO.,
Chartered Accountants
Firm Regn. No. 006543S

CA V. BHASKAR
Partner

Place: Chennai - 600 030.
Date: 24.06.2023

M.No.200846
UDIN: 23200846BGQCTL1454



BHASKAR V & CO.
Chartered Accountants

No.86/14, "Shree Niketan"
Brevery Road, Shenoy Nagar
Chennai – 600 030
Phone: 26190875

Annexure "B" to the Independent Auditors' Report of **THE KILPAUK BENEFIT SASWATHA NIDHI LIMITED (CIN: U65991TN1975PLC006842)** (referred to in our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **THE KILPAUK BENEFIT SASWATHA NIDHI LIMITED (CIN:U65991TN1975PLC006842)**, as of 31st March 2023, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting and the standards on auditing issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal

financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be



detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accounts of India.

For BHASKAR V & CO.,
Chartered Accountants
Firm Regn. No. 006543S

CA V. BHASKAR
Partner

Place: Chennai - 600 030.
Date: 24.06.2023

M.No.200846
UDIN: 23200846BGQCTL1454

BHASKAR V & CO.
Chartered Accountants
Chennai – 600 030
Phone: 26190875

No.86/14, “Shree Niketan”
Brevery Road, Shenoy Nagar,
Chennai.

COMPLIANCE CERTIFICATE OF
STATUTORY AUDITORS

This is to certify that **THE KILPAUK BENEFIT SASWATHA NIDHI LIMITED (CIN:U65991TN1975PLC006842)** having its Registered Office at No.82, (Old No. 61), New Avadi Road, Kilpauk, Chennai - 600 010 has generally complied with all the directions notified under Companies Act, 2013 read with Nidhi Rules, 2014 and the said Nidhi Company has also maintained the books of account in conformity with the Accounting Principles generally accepted in India for the year ended 31st March, 2023.

For BHASKAR V & CO.,
Chartered Accountants
Firm Regn. No. 006543S

CA V. BHASKAR
Partner

Place: Chennai - 600 030.

M.No.200846

Date: 24.06.2023

UDIN: 23200846BGQCTL1454



THE KILPAUK BENEFIT SASWATHANIDHI LIMITED
(A NIDHI COMPANY)

(CIN: U65991TN1975PLC006842)

No. 82, (Old No.61), New Avadi Road,
Kilpauk, Chennai - 600 010.

48th year
1975 - 2023



ACCOUNTS FOR THE YEAR
2022 - 2023

THE KILPAUK BENEFIT SASWATHA NIDHI LIMITED

CIN: U65991TN1975PLC006842

CHENNAI - 600 010.

BALANCE SHEET AS AT 31st MARCH 2023

₹ in Hundreds

	Particulars	Note No.	As at 31.3.2023	As at 31.3.2022
I	EQUITY AND LIABILITIES			
	1 Shareholders funds:			
	a. Share Capital	1	21,908	21,806
	b. Reserve and surplus	2	22,33,673	20,36,722
2	Non-current liabilities:			
	a. Long-term borrowings	3	17,61,746	31,05,214
	b. Deferred tax liabilities		2,309	2,376
	c. Other long term liabilities	4	30,623	78,116
	d. Long-term provisions	5	82,228	77,972
3	Current liabilities:			
	a. Short-term borrowings	6	45,73,886	32,96,462
	b. Other current liabilities	7	2,65,473	1,72,338
	c. Short-term provisions	8	5,424	5,398
	TOTAL		89,77,270	87,96,404
II	ASSETS			
1	Non-current assets:			
	a. Fixed Assets-Tangible Assets	9	38,255	38,674
	b. Long-term loans & advances	10	1,98,180	1,95,380
2	Current Assets:			
	a. Trade receivables	11	2,77,818	2,56,611
	b. Cash and Bank Balances	12	9,62,974	14,56,214
	c. Short term loans & advances	13	75,00,043	68,49,525
	TOTAL		89,77,270	87,96,404
Notes Forming part of the Financial Statement 1 to 19				

As per our report attached

For **BHASKAR V & CO.,**
Chartered Accountants
Firm Regn. No. 006543S

V. BHASKAR
Partner
Membership No. 200846
UDIN: 23200846BGQCTL1454

Place : Chennai - 600 010.
Date : 24.06.2023

B.S. SANTHAVADANAN
President

G. BHASKARAN
G. RAM GOPAL
G. NANDAGOPAL
SASHIKALA BHASKARAN
G. RAVI
V. MURALI

DIRECTORS

D. NAMACHIVAYAM
Secretary



THE KILPAUK BENEFIT SASWATHA NIDHI LIMITED

CIN: U65991TN1975PLC006842

CHENNAI - 600 010.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2023

₹ in Hundreds

	Particulars	Note No.	As at 31.3.2023	As at 31.3.2022
I	Revenue from operations	14 (i)	8,96,944	8,86,029
II	Other Financial Services	14(ii)	57,931	61,929
III	Total Revenue (I+II)		9,54,875	9,47,958
IV	EXPENDITURE			
	Employee Benefits Expenses	15	91,641	90,072
	Finance Costs	16	4,83,539	4,96,729
	Depreciation and Amortization Expenses	9	3,012	3,132
	Other Expenses	17	94,374	88,319
	Total Expenses		6,72,566	6,78,252
V	Profit before tax (III-IV)		2,82,309	2,69,706
VI	Tax Expenses:			
	Current Tax		80,000	76,000
	Deferred Tax		(67)	(100)
VII	Profit for the year		2,02,376	1,93,806
VIII	Earnings per Equity share (Basic and Diluted):		9.43	9.07
NOTES FORMING PART OF THE FINANCIAL STATEMENT 1 to 19				

As per our report attached

For **BHASKAR V & CO.,**
Chartered Accountants
Firm Regn. No. 006543S

V. BHASKAR
Partner
Membership No. 200846
UDIN: 23200846BGQCTL1454

Place : Chennai - 600 010.
Date : 24.06.2023

B.S. SANTHAVADANAN
President

G. BHASKARAN
G. RAM GOPAL
G. NANDAGOPAL
SASHIKALA BHASKARAN
G. RAVI
V. MURALI

DIRECTORS

D. NAMACHIVAYAM
Secretary

THE KILPAUK BENEFIT SASWATHA NIDHI LIMITED

CIN: U65991TN1975PLC006842

CHENNAI - 600 010.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2023

₹ in Hundreds

Particulars	2022 - 2023	2021 - 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) from Continuing Operations	2,02,376	1,93,806
Adjustments for :		
Depreciation	3,012	3,132
Interest on Fixed Deposit with Banks	(51,443)	(48,806)
Excess / (Deficit) IT Provision	-	14,006
Operating profit before Working Capital changes	1,53,945	1,62,139
Changes in Working Capital		
(Increase) or Decrease in Trade and other Receivables	(21,209)	(11,847)
(Increase) or Decrease in Other Advances (Short Term)	(6,50,518)	80,499
(Increase) or Decrease in Other Advances (Long Term)	(2,801)	(28,869)
Increase or (Decrease) in Other Payables	13,70,585	(8,62,624)
Net Cash Flow from Operating Activities Total(A)	8,50,002	(6,60,703)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Property, Plant and Equipment	-	-
Purchase of Property, Plant and Equipment	(2,592)	(2,475)
Interest on Fixed Deposit with Banks	51,443	48,807
Net Cash Flow Used in Investing Activities Total (B)	48,851	46,332
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of Shares	102	88
Proceeds / (Repayment) of Borrowings	(13,86,771)	12,78,900
Dividend Paid	(5,424)	(5,398)
Net Cash flow Used in Financing Activities Total (C)	(13,92,093)	12,73,590
Net Increase in Cash & Cash Equivalents (A + B + C)	(4,93,240)	6,59,218
Add: Cash and Cash Equivalents as at the beginning of the year	14,56,214	7,96,996
Cash and Cash Equivalents at year End	9,62,974	14,56,214
Cash & Bank balances comprises of :		
Cash on hand	1,56,749	1,90,477
Bank Balance	1,12,127	1,45,911
Fixed deposit	6,94,098	11,19,826
	9,62,974	14,56,214

As per our report attached

For **BHASKAR V & CO.,**
Chartered Accountants
Firm Regn. No. 006543S

V. BHASKAR
Partner
Membership No. 200846
UDIN : 23200846BGQCTL1454

Place : Chennai - 600 010.
Date : 24.06.2023

B.S. SANTHAVADANAN
President

G. BHASKARAN
G. RAM GOPAL
G. NANDAGOPAL
SASHIKALA BHASKARAN
G. RAVI
V. MURALI

DIRECTORS

D. NAMACHIVAYAM
Secretary



THE KILPAUK BENEFIT SASWATHA NIDHI LIMITED

CIN: U65991TN1975PLC006842

CHENNAI - 600 010.

NOTES FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS

₹ in Hundreds

Note No.	NOTES FOR BALANCE SHEET	As at 31.3.2023	As at 31.3.2022
1	SHARE CAPITAL		
	<u>AUTHORISED CAPITAL:</u>		
	24,00,000 Equity Shares of ₹1/- each	24,000	24,000
	1,00,000 15% Non-Cumulative Redeemable Preference Shares of ₹1/- each	1,000	1,000
		25,000	25,000
	<u>ISSUED, SUBSCRIBED AND PAID-UP CAPITAL</u>		
	21,50,629 Equity Shares of ₹1/- each Fully paid up	21,506	21,404
	40,246 15% Non-Cumulative Redeemable Preference Shares of ₹1/- each fully paid up	402	402
		21,908	21,806
	<u>Number of Equity Shares</u>		
	At the beginning of the Year	21,404	21,316
	Alloted during the year	102	88
	At the end of the year	21,506	21,404
	<u>Number of Non-Cumulative Redeemable Preference Shares</u>		
	At the beginning of the Year	402	402
	Alloted during the year	-	-
	At the end of the year	402	402
	<u>List of Share Holders holding more than 5% of total shares</u>		
	<u>Equity Share Holders</u>	NIL	NIL

₹ in Hundreds

Note No.	NOTES FOR BALANCE SHEET	As at 31.3.2023	As at 31.3.2022
2	RESERVES AND SURPLUS		
i	General Reserves I	18,55,351	16,89,121
ii	General Reserves II	88,128	82,704
iii	Reserves for Doubtful Debts	2,29,541	2,09,304
iv	Reserves for Charities	57,603	52,543
v	Reserves for Gratuity	1,185	1,185
vi	Dividend Equilisation Reserve	1,613	1,613
vii	Capital Redemption Reserve	252	252
		22,33,673	20,36,722
viii	Surplus from Statement of Profit	2,02,376	1,93,806
ix	Add: Excess provision for IT no longer required	-	14,006
		2,02,376	2,07,813
	Less: Transfer to:		
	General Reserve-I @ 20%	(40,475)	(41,563)
	Balance Trd. to General Reserve-I	(1,25,756)	(1,29,478)
	General Reserve - II	(5,424)	(5,398)
	Reserve for Doubtful Debts @ 10%	(20,238)	(20,781)
	Reserve for Charity @ 2.5%	(5,059)	(5,195)
	Proposed Dividend on:		
	Redeemable Preference Shares @ 15%	(60)	(60)
	Equity Shares @ 25%	(5,364)	(5,337)
	Balance in Statement of Profit	-	-
3	NON CURRENT LIABILITIES		
	Long term Borrowings :		
	Unsecured Loans		
	Fixed Deposits	35,43,952	35,40,207
	Cash Certificates (Re-investment deposits)	24,38,813	25,14,401
	Recurring Deposits	2,06,004	2,10,338
	Savings Deposits - Operative	1,32,288	1,22,048
	Savings Deposits - In-operative	14,575	14,682
		63,35,632	64,01,676
	Less : Short Term Deposits shown under Current Liabilities - Due and payable within 12 Months (Transferred to Note No.6)	45,73,886	32,96,462
	Non Current Liabilities	17,61,746	31,05,214
	Deposits - Others	14,39,986	26,45,589
	Deposits - Related parties	3,21,760	4,59,625
		17,61,746	31,05,214



₹ in Hundreds

Note No.	NOTES FOR BALANCE SHEET	As at 31.3.2023	As at 31.3.2022
4	OTHER LONG TERM LIABILITIES		
i	Micro Small and Medium Enterprises	Nil	Nil
ii	Accrued Interest on Deposits :		
	Fixed Deposits	21,091	21,658
	Cash Certificates (Re-investment deposits)	2,21,900	1,76,332
	Recurring Deposits	9,638	9,507
		2,52,629	2,07,497
	Less : Accrued Interest on Deposits shown under Current Liabilities - Due and payable within 12 Months(Transferred to Note No.7)	2,22,006	1,29,381
		30,623	78,116
	Non Current Liabilities :		
	Deposits - Others	27,248	67,537
	Deposits - Related parties	3,375	10,579
		30,623	78,116
5	LONG TERM PROVISIONS		
i	Employee Benefits: Leave Encashment	1,972	1,972
ii	Others: Provision for taxation	80,256	76,000
		82,228	77,972
	CURRENT LIABILITIES		
6	SHORT TERM BORROWINGS		
	Unsecured Loans;		
	Deposits - Others	35,58,945	25,53,307
	Deposits - Related Parties	10,14,941	7,43,155
	(Transferred from Note No.3)	45,73,886	32,96,462
	Details of Deposits	As at 31.03.2023	As at 31.03.2022
	Fixed Deposits 6 months	37,830	5,157
	Fixed Deposits 12 months	3,57,134	4,86,689
	Fixed Deposits 24 months	31,48,988	30,48,361
	Cash Certificates 12 Months	4,21,279	4,55,168
	Cash Certificates 24 Months	20,17,406	20,59,106
	Recurring Deposits 12 Months	58,892	69,054
	Recurring Deposits 24 Months	1,47,112	1,41,283
	Savings Deposits	1,46,863	1,36,730
	Deposits - Long Term Cash Certificates	128	128
		63,35,632	64,01,676

TERMS AND CONDITIONS OF ACCEPTANCE OF DEPOSITS REGARDING

NOTE NO.3 & 6:

1. All the above Loans are Unsecured.
2. Deposits will not be repaid within 3 months from the date of its acceptance.
3. No interest will be paid in the event of repaying the deposit after 3 months but before 6 months from the date of Deposits.
4. Deposits are accepted for a period of 6 months, 12 months and 24 months. In the event of foreclosure of Deposits before the date of maturity, Interest will be paid at 2% less than the contracted rate of interest for the period for which the deposit held by the member.

7	OTHER CURRENT LIABILITIES		
i	Accrued Interest :		
	Deposits - Others	189,938	117,813
	Deposits - Related parties	32,068	11,568
	(Transferred from Note No.4) (a)	222,006	129,381

Note No.	NOTES FOR BALANCE SHEET	As at 31.3.2023	As at 31.3.2022
ii	Others:	₹ in Hundreds	₹ in Hundreds
	Unpaid Dividends	8,510	8,229
	Other payables: Sundry Creditors for Expenses	24,227	24,177
	Sundry Creditors for Others	10,730	10,551
	(b)	43,467	42,957
	Total (a) + (b)	2,65,473	1,72,338

Particulars 2022-23	<1 year	1-2 years	2-3 years	> 3 years	Total
1. MSME	-	-	-	-	-
2. Others					
(i) Unpaid Dividend	1,527	1,448	1,403	4,132	8,510
(ii) Sundry crs for Expenses	24,227	-	-	-	24,227
(iii) Sundry crs for Others	5,942	235	251	4,302	10,730
3. Disputed dues-MSME	-	-	-	-	-
4. Disputed dues-Others	-	-	-	-	-
TOTAL	31,697	1,683	1,654	8,434	43,467

Particulars 2021-22	<1 year	1-2 years	2-3 years	> 3 years	Total
1. MSME	-	-	-	-	-
2. Others					
(i) Unpaid Dividend	1,521	1,455	1,383	3,870	8,229
(ii) Sundry crs for Expenses	24,177	0	0	-	24,177
(iii) Sundry crs for Others	2,218	1,035	1	7,296	10,551
3. Disputed dues-MSME	0	0	0	-	-
4. Disputed dues-Others	0	0	0	-	-
TOTAL	27,916	2,490	1,384	11,166	42,957

8	SHORT TERM PROVISIONS		
	Proposed Dividend -EQ	5,364	5,338
	Proposed Dividend -NCRP	60	60
		5,424	5,398
10	LONG-TERM LOANS AND ADVANCES		
	Loans and advances		
	i. Loans : Secured, considered good		
	Loan against Fixed Deposits	375	7,710
	Loan against Cash Certificates	-	758
	Loan against on Mortgage of House Property - Good	98,209	84,807
		98,584	93,275
	ii. Advances : Secured & Considered good		
	TDS on cash withdrawal (A.Y 2022-23)	-	2,725
	TDS on cash withdrawal (A.Y 2023-24)	11,650	-
	Advance tax (A.Y 2022-23)	-	60,000
	Advance tax (A.Y 2023-24)	57,000	-
	TDS on FD interest (A.Y 2022-23)	-	4,719
	TDS on FD interest (A.Y 2023-24)	5,136	-
	Income Tax Refund Receivable (A.Y 2018-19)	-	11,330
	Income Tax Refund Receivable (A.Y 2019-20)	-	3,072
	Income Tax Refund Receivable (A.Y 2020-21)	-	7
	Income Tax Refund Receivable (A.Y 2021-22)	21	21
	Staff Loans	2,654	2,145
	TDS - Party A/c	5,629	4,438
	Electricity Deposit	701	701
	Accrued Interest on FD Loan	0	0
	Accrued Interest on CC Loan	-	0
	Accrued Interest on Bank Deposits	16,805	12,947
		1,98,180	1,95,380



THE KILPAUK BENEFIT SASWATHA NIDHI LIMITED

CIN: U65991TN1975PLC006842

CHENNAI - 600 010.

FIXED ASSETS

₹ in Hundreds NOTE - 9

Particulars	Gross Block			Depreciation				Net Block			
	As at 01.04.2022	Additions during the year	Deletions during the year	As at 31.03.2023	Useful Life in Years	Upto 31.03.2022	For the year	Deletion for the year	Up to 31.03.2023	W.D.V. as on 31.03.2023	W.D.V. as on 31.03.2022
A. FURNITURE AND FITTINGS	619	595	0	1,214	10	570	43	0	613	601	49
B. PLANT AND MACHINERY											
Office Equipment	12,882	88	0	12,970	15	10,613	447	0	11,060	1,910	2,268
Refrigerator	90	0	0	90	15	83	1	0	84	6	7
Air Conditioners	9,288	0	0	9,288	15	7,254	368	0	7,622	1,666	2,034
Generators	3,564	0	0	3,564	15	2,386	215	0	2,601	963	1,178
U P S	4,154	0	0	4,154	15	2,821	241	0	3,062	1,092	1,333
Computers - Servers	7,278	0	0	7,278	3	7,234	8	0	7,242	36	45
Desktops	5,822	1,788	0	7,610	3	5,251	502	0	5,753	1,857	571
Cycle	34	0	0	34	15	32	0	0	32	2	2
Water Cooler	70	0	0	70	15	61	2	0	63	7	9
BPL Intercom	49	0	0	49	15	47	0	0	47	2	2
Burglary Alarm	469	0	0	469	15	348	22	0	370	99	120
CCTV	1,851	0	0	1,851	15	906	171	0	1,077	774	946
Motor Pumps	54	121	0	175	15	28	14	0	42	133	25
C. LAND AND BUILDING											
Land	19,791	0	0	19,791	0	0	0	0	0	19,791	19,791
Building	40,859	0	0	40,859	60	30,565	978	0	31,543	9,316	10,294
TOTAL	106,874	2,592	0	109,466		68,199	3,012	0	71,211	38,255	38,674
Previous Year 21-22	104,400	2,475	0	106,875		65,068	3,132	0	68,200	38,674	39,332

₹ in Hundreds

Note No.	NOTES FOR BALANCE SHEET	As at 31.3.2023	As at 31.3.2022
11	CURRENT ASSETS		
	TRADE RECEIVABLES:		
	Secured, considered good:		
	Accrued interest on Loans Against:		
	Fixed deposits	0	2
	Cash Certificates	-	73
	Recurring Deposits	1	41
	Jewels	2,56,237	2,36,355
	Mortgage	131	-
	Accrued Interest on Bank Deposits	21,449	20,140
		2,77,818	2,56,611

Particulars 2022 - 2023	<6 months	6 months to 1year	1-2 year	2-3 year	>3 Years	Total
1. Undisputed trade Receivable - Considered Good	9,803	268,015	16,805	-	-	294,623
2. Undisputed trade Receivable - Considered doubtful	0	0	0	-	-	0
3. Disputed trade Receivable - Considered Good	0	0	0	-	-	0
4. Disputed trade Receivable - Considered doubtful	0	0	0	-	-	0
Total	9,803	268,015	16,805	-	-	294,623

Particulars 2021 - 2022	<6 months	6 months to 1year	1-2 year	2-3 year	>3 Years	Total
1. Undisputed trade Receivable - Considered Good	5,083	2,51,528	12,947	-	-	269,558
2. Undisputed trade Receivable - Considered doubtful	0	0	0	-	-	0
3. Disputed trade Receivable - Considered Good	0	0	0	-	-	0
4. Disputed trade Receivable - Considered doubtful	0	0	0	-	-	0
Total	5,083	2,51,528	12,947	-	-	2,69,558

12	CASH AND BANK BALANCES		
	Balance with banks in Current Account	1,02,244	1,35,420
	Cheques on hand	1,286	2,147
	Balance with bank in Current A/c (Unpaid Dividend)	8,597	8,344
	Cash on hand	1,56,622	1,90,329
	Others - Stamps	127	148
	(a)	2,68,876	3,36,388
	Fixed Deposits with Banks (Short Term)	5,11,500	4,81,659
	Staff Security Deposit	430	380
	Fixed Deposits with Banks (Long Term)	1,55,000	5,48,076
	Flexi Fixed Deposits with Banks (Short Term)	27,168	89,711
	(b)	6,94,098	11,19,826
	Total (a+b)	9,62,974	14,56,214



₹ in Hundreds

Note No.	NOTES FOR STATEMENT OF PROFIT AND LOSS	As at 31.3.2023	As at 31.3.2022
13	SHORT-TERM LOANS AND ADVANCES <u>Loans and advances</u> Loan against on Mortgage of House Property - Good (a) Jewel Loans - Secured and Good (b) Loan against on Fixed deposits (c) Loan against on Cash Certificates (d) Loan against on Recurring Deposits (e) Total (a+b+c+d+e)	 769 74,78,701 17,145 1,328 2,100 75,00,043	 2,430 68,42,003 3,235 1,756 101 68,49,525
14	REVENUE FROM OPERATIONS : <u>i. Interest Income from :</u> Mortgage Loan Jewel Loan Fixed Deposit Loan Cash Certificate Loan Recurring Deposit Loan Staff Loan <u>ii. Other Financial Services</u> Interest on Fixed Deposit with Banks Other Income Interest on Income Tax Refund <u>EXPENSES:</u>	 11,578 8,83,091 1,870 243 58 104 8,96,944 51,443 3,821 2,667 57,931	 11,304 8,72,730 1,355 474 100 66 8,86,029 48,807 13,122 - 61,929
15	Employee Benefits Salary, Bonus and Allowances Contribution to Provident Fund ESI Gratuity	 84,283 4,701 449 2,208 91,641	 82,445 4,788 605 2,234 90,072
16	Finance Cost Bank Charges Annual Inspection Fees Interest on : Fixed Deposits Cash Certificates Savings Deposits Recurring Deposits Over due interest paid on FD & CC Total	 160 1,486 1,646 2,60,367 1,98,559 4,604 16,340 2,023 4,81,893 4,83,539	 68 1,434 1,502 2,71,189 2,00,080 4,422 16,887 2,649 4,95,227 4,96,729

₹ in Hundreds

Note No.	NOTES FOR STATEMENT OF PROFIT AND LOSS	As at 31.3.2023	As at 31.3.2022
17	OTHER EXPENSES:		
	Staff Welfare Expenses	3,519	3,249
	Printing and Stationery	1,388	511
	Postage & Telephone	1,241	1,350
	Directors Remuneration	15,000	15,000
	Sitting Fees to Directors	10,338	8,336
	Electricity Charges	4,470	3,333
	Conveyance - Directors	11,047	8,463
	- Others	1,652	1,543
	Rates & Taxes	1,736	977
	<u>Fees to: Statutory Auditors</u>		
	- Audit Fees	550	550
	- Conveyance	200	221
	- Other Services	240	245
	- Tax Audit fees	175	175
	<u>Internal Auditor</u>		
	- Audit Fees	500	500
	Annual General Meeting Expenses	895	619
	Meeting Expenses	131	53
	Office Expenses	1,486	1,224
	Legal Expenses	930	131
	Miscellaneous and other Expenses	1,064	968
	ROC Form Fees	107	151
	Professional Fees	648	298
	Security Charges	12,638	12,683
	Building maintenance charges	414	180
	Repairs - Buildings	-	8,078
	Repairs - Plant and Machinery	3,840	2,879
	Interest on Income Tax	-	3
	Insurance	10,634	10,881
	Goods and Services Tax	6,728	5,718
	TDS for earlier years w/o	2,803	-
		94,374	88,319



NOTE – 18

Ratio Analysis

Ratio	Numerator / Denominator	2022-23	2021-22
(a) Current Ratio	Current Assets / Current Liabilities	1.05	1.49
(b) Debt-Equity Ratio	Total Liabilities / Total Shareholder's Equity	3.98	4.27
(c) Debt Service Coverage Ratio	Net Operating Income / Total Debt Service	1.37	1.37
(d) Return on Equity Ratio	Profit after Tax / Total Shareholder's Equity	0.09	0.09
(e) Inventory turnover ratio	Cost of Goods Sold / Average Inventory	NA	NA
(f) Trade Receivables turnover ratio	Net Credit Sales / Average Trade Receivable	3.23	3.45
(g) Trade payables turnover ratio	Net Credit Purchases / Average Trade Payable	11.12	11.56
(h) Net capital turnover ratio	Total Income / Total Shareholder's Equity	0.42	0.46
(i) Net profit ratio	Net profit / Net Sales	0.23	0.22
(j) Return on Capital employed	EBIT / Capital Employed	12.89	12.37
(k) Return on investment	Net profit / Total Assets X 100	2.25	2.20

Notes		2022-23	2021-22
1. Current Assets		2,77,818	2,56,611
2. Current Liabilities		2,65,473	1,72,338
3. Total liabilities		89,77,270	87,96,404
4. Total Shares Holder's Equity		22,55,581	20,58,528
5. Net Operating Income		2,82,309	2,69,706
6. Total Debt Service		2,05,388	1,96,938
7. Profit after Tax		2,02,376	1,93,806
8. Cost of Goods Sold (Interest Paid)		4,83,539	4,96,729
9. Average Inventory		NA	NA
10. Net Credit Sales (Interest Income)		8,96,944	8,86,029
11. Average Trade Receivables		2,77,819	2,56,611
12. Net Credit Purchase(Interest Paid)		4,83,539	4,96,729
13. Average Trade Payables		43,467	42,956
14. Total Income		9,54,875	9,47,958
15. Net Profit		2,02,376	1,93,806
16. Net Sales		8,96,944	8,86,029
17. EBIT		2,82,309	2,69,706
18. Capital Employed		21,908	21,806
19. Total Assets		89,77,270	87,96,404

NOTE – 19

Notes forming part of the Audited Financial Statements as at 31st March 2023 of The Kilpauk Benefit Saswatha Nidhi Limited, Chennai-10.

1. Statement of Significant Accounting Policies.

- Fixed Assets are stated at cost under Gross Block and depreciated as per the provisions of Companies Act 2013.
- Depreciation on Assets have been provided as per Schedule II of the Companies Act, 2013 based on the useful life of the asset on pro-rata basis with reference to the date of acquisition of the Assets.
- Gratuity Benefits: -
Gratuity Benefits to employees is funded with LIC of India for all eligible employees. However, No Gratuity Provision is made for the Secretary, Chief Accountant and Jewel Appraiser at Head Office, Manager at Mogappair Branch and Manager, Cashier, and Jewel Appraiser at Virugambakkam Branch, as the terms of their agreements with Company do not include Gratuity in their Pay Package.
- Leave encashment benefit to employees is ascertained based on the assumption that such benefits are payable to all employees at the end of the accounting year.
- The Company follows Mercantile system of accounting, and all items of Income and Expenditure are recognized on accrual basis.

2. Income Tax:

- Current Tax is provided as per the provisions of the Income Tax Act 1961.
- The Deferred Tax Asset for the year 2022-2023 as per Accounting Standard 22 is Rs.6,693/-. The total Deferred Tax Liability up to 31 March 2023 stood at Rs.2,30,938/- including Deferred Tax Asset of Rs.6,693/- for the year under report.

3. Deposits under unsecured loans include deposits received from Directors of the Company as below:

(Amounts in ₹)			
		2022-2023	2021-2022
1	Fixed Deposits	2,59,40,000/-	2,44,40,000/-
2	Re-Investment deposits	22,48,199/-	22,48,199/-
3	Savings Deposits	83,766/-	76,650/-
4	Recurring Deposits	60,000/-	-



4. Directors Remuneration at 10% of the Net Profit of the Company as per Section 197 read with Section 198(1) of the Companies Act, 2013 and Nidhi Rules 2014 Which is worked out to Rs.29,73,088/- (Previous year Rs.28,47,059-) However the Remuneration payable to all the Directors of the Company is restricted to Rs.15,00,000/- as per the Notification issued by the Ministry of Corporate Affairs, Government of India. This amount of remuneration is shown in Creditors for expenses under the head Current Liabilities, but this remuneration is to be disbursed only after getting approval from the Members in the ensuing Annual General Meeting by passing special resolution.
5. Fixed Deposits with Banks under Cash and Cash Equivalents (Note No.12) includes a sum of Rs.6,66,50,000/- (previous year Rs. 11,19,44,647/-) being the investments as per MCA Notification No. GSR 258(E) dated 31-03-2014 and read with Nidhi Rules 2014 as against the required amount of Rs.6,33,56,319/-
6. The following represents liability towards the Investors Education and Protection Fund. However, none of the amount disclosed are more than seven years as on the Balance Sheet date and hence, not due to the Investors Education and Protection Fund as on the Balance Sheet date.

(Amounts in ₹)

	Particulars	2022-23	2021-22
A	Deposits Matured but not claimed	2,38,82,057.00	50,42,708.00
B	Interest accrued on above	12,53,609.20	3,30,971.75
C	Unclaimed Dividends	8,51,083.95	8,22,865.70

7. The provisions of MCA Notification No GSR 258 (E) dated 31-03-2014 read with Nidhi Rules 2014, with regard NPA norms of Mortgage, Jewellery and Loans against Deposits have been complied with by Nidhi. Hence no need to make any provision for NPA for the year under report.
8. Basic Earnings per Share [AS-20] is calculated by dividing the Net Profit for the year attributable to the Equity Shareholders by the weighted average number of Equity Shares outstanding during the period. Thus, the diluted Earnings Per Share (EPS) calculated as above is Rs.9.43/-
9. Transfer to General Reserve I, General Reserve II, Reserve for Doubtful debts, and Reserve for Charity from the Current Profits are as per the Articles of the Association of the Company.

10. Staff Loans under Advances of Rs.2,65,470/- (Previous year Rs. 2,14,480/-) includes a sum of Rs.42,400/- (previous year Rs.71,500/-) towards housing loans to staff. The same is provided on deposit of Title Deeds and hence fully secured.
11. During the year under report some of the Saving Deposits accounts inoperative for very long time, classified and shown separately as "Savings Deposits inoperative" under the head "Current Liabilities Short term borrowings" which is amounting to Rs.14,57,466.77

No interest on this amount has been provided in the books of accounts for the year under report.

12. Previous year figures have been regrouped wherever necessary.

B.S. SANTHAVADANAN

Director - President

D.NAMACHIVAYAM

Secretary

G. BHASKARAN

G. RAM GOPAL

G. NANDAGOPAL

SASHIKALA BHASKARAN

G. RAVI

V. MURALI

DIRECTORS

For BHASKAR V & CO.,

Chartered Accountants

Firm Regn. No. 006543S

CA V. BHASKAR

Partner

M.No.200846

UDIN: 23200846BGQCTL1454

Place : Chennai - 600 010.

Date : 24.06.2023



48th Year (1975-2023)

THE KILPAUK BENEFIT SASWATHA NIDHI LTD.

(CIN : U65991TN1975PLC006842)

Regd.Office : "KBS HOUSE", No.82 (Old No.61), New Avadi Road, Kilpauk, CHENNAI 600 010.

Phone : 044 26461195, 26460995 & 42652375 Email : kbs_chn10@yahoo.co.in

Website : www.kbsnidhi.com

Proxy Form

(Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules 2014)

Name of the Member	
Registered Address	
Email id	
Folio ID/Client ID No.:	

I/We, being the member(s) holding _____ shares of the above named Company, hereby appoint

1. Name : _____ Address : _____
e-mail ID _____

Signature : _____ or falling him/her

2. Name : _____ Address : _____
e-mail ID _____

Signature : _____ or falling him/her

3. Name : _____ Address : _____
e-mail ID _____

Signature : _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 48th Annual General Meeting of the Company to be held on Thursday the 14th September, 2023 at 4.00p.m at Ayyavoo Mahal (Lakshmi Talkies), No.554 / 689, Poonamallee High Road, Aminjikarai, Chennai-600 029 and at any adjournment thereof in respect of such resolutions, in the manner as are indicated below(s).



Res Nos	Resolution	Type of Resolution	Optional	
			For	Against
ORDINARY BUSINESS:				
1.	To adopt the Balance Sheet, Profit and Loss A/c. and Cash Flow Statement for the year ended 31 st March 2023, including Report of Board of Directors and Auditors of the Company.	Ordinary		
2.	To declare Dividend on Non Cumulative Redeemable Preference Shares at 15% and Equity Shares at 25%	Ordinary		
3.	To appoint a director in the place of Dr. B.S. Santhavadanan(DIN: 00471486) who retires by rotation and being eligible, offers himself for re appointment.	Ordinary		
4	To appoint a director in the place of Thiru. V. Murali(DIN: 09555731) who retires by rotation and being eligible, offers himself for re appointment	Ordinary		
5	To appoint Auditors M/s. Bhaskar V & Co (FR No.006543S), Chartered Accountants as Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of 49th Annual General Meeting of the Company and authorizing the Board of Directors to fix the remuneration payable to the auditors.	Ordinary		
SPECIAL BUSINESS:				
6.	To appoint Thiru. G. Ravi (DIN: 00471576) who was appointed as Additional director by the Board on 01-04-2023 and whose office expires on the date of this Annual General Meeting be and is hereby appointed as Director of the company liable to retire by rotation.	Ordinary		
7.	To pay a total remuneration of 10% of the net profit of the Nidhi Company for the year ended 31st March 2023 subject to maximum of ₹15 lakhs and to Distribute such Remuneration among the Directors in the proportions set out in the Article 73(b) of the Articles of Association of the Company.	Special		

Signed this _____ day of _____ 2023

Affix
Revenue
Stamp of
Re.1/-

Signature of Shareholder(s) Signature of the Proxy holder(s)

NOTES:

- This form of Proxy, in order to be effective, should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- For the Resolutions, Explanatory statements and Notes, please refer to the Notice of the 47th AGM.
- It is optional to put "/" mark in the appropriate column against the Resolution indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner he/she thinks appropriate.
- Please complete all the details including details of member(s) in the above box before submission.
- Members may note that a person shall not act as a proxy for more than 50 members and holding in aggregate not more than 5% of the total voting share capital of the Company. A single person may act as a proxy for a member holding more than 10% of the total voting share capital of the Company provided that such person shall not act as proxy for any other person. The voting power of such proxy holder shall however be restricted to 5% of the total voting Share Capital of the Company.



THE KILPAUK BENEFIT SASWATHA NIDHI LTD.

"KBS HOUSE" , No. 82 (Old No.61, New Avadi Road
Kilpauk, Chennai - 600 010.

RATE OF INTEREST (From 01-04-2023)

FIXED DEPOSITS (Monthly Interest)

	6 Months	12 Months	24 Months
GENERAL	7.25%	7.50%	8.00%
SENIOR CITIZENS (60 Years and Above) & PHYSICALLY CHALLENGED		8.00%	8.50%

CASH CERTIFICATES : (Maturity Amount for Rs. 1000/- Deposited)

Maturity Value - GENERAL	Rs.1078/-	Rs.1173/-
Maturity Value - SENIOR CITIZENS & PHYSICALLY CHALLENGED	Rs.1083/-	Rs.1185/-

RECURRING DEPOSITS :(Maturity Amount for monthly Deposit of Rs.100/-)

Maturity Value - GENERAL	Rs.1250/-	Rs.2611/-
Maturity Value - SENIOR CITIZENS	Rs.1253/-	Rs.2624/-

SAVINGS DESPOSITS

Rate of Interest	5.0%
------------------	------

JEWEL LOANS - 4250 /gram (From 16-04-2023)

Fresh Loans	11.4%
Renewal & Further Loans	12.4%

PROPERTY LOANS -60 MONTHS (From 01-11-2021)

Rate of Interest	11.9%	EMI of Rs. 2220/-per lakh
------------------	-------	---------------------------

DEPOSIT LOANS

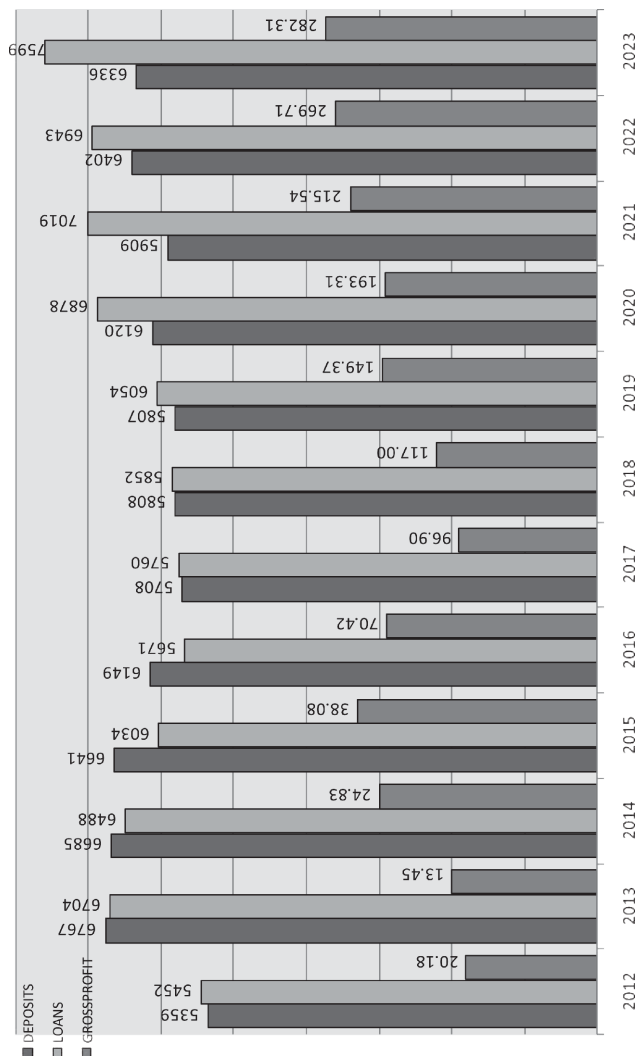
Rate of Interest	3% Over and above the Deposit Rate
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THE KILPAUK BENEFIT SASWATHA NIDHI LTD

CIN: U65991TN1975PLC006842

PERFORMANCE AT A GLANCE

(₹ In Lakhs)





THE KILPAUK BENEFIT SASWATHA NIDHI LIMITED

CIN: U65991TN1975PLC006842

ABSTRACT OF BALANCE SHEET FROM 2012 TO 2023 (₹ In Lakhs)

Year	Paid Up Capital	Reserve	Deposits	Loans	Gross Profit	Nett. Profit
2012	20.49	621.43	5358.75	5451.97	149.37	116.76
2013	20.79	748.42	6766.57	6703.86	193.31	129.61
2014	20.88	886.90	6685.06	6487.75	215.54	144.54
2015	20.88	1031.37	6640.90	6033.90	224.76	148.76
2016	20.95	1159.73	6149.38	5671.29	207.60	134.60
2017	21.23	1266.94	5707.75	5760.45	166.08	111.00
2018	21.47	1395.90	5807.92	5821.72	196.07	130.07
2019	21.54	1534.04	5807.11	6053.73	203.34	143.34
2020	21.64	1675.07	6119.76	6877.63	203.19	146.38
2021	21.72	1834.30	5909.50	7019.00	229.00	164.62
2022	21.80	2036.72	6401.68	6942.80	269.71	193.81
2023	21.90	2233.67	6335.63	7598.62	282.31	202.38

THE KILPAUK BENEFIT SASWATHA NIDHI LTD.

CIN : U65991TN1975PLC006842

REGISTERED OFFICE

"KBS HOUSE"

No.82, (Old No.61), New Avadi Road
Kilpauk, Chennai - 600 010.

Phone : 044 - 2646 1195, 2646 0995, 4265 2375

Email : kbs_chn10@yahoo.co.in

BRANCH OFFICES

No. 140, (Old No.134-A), Arcot Road
Virugambakkam, Chennai - 600 092.

Phone : 044 - 2376 5620, 4282 5207

Email : kbs_chn92@yahoo.co.in

No. 4 (Old No. 2/37)

Dr. J. Jayalalitha Nagar

Mogappair East, Chennai - 600 037.

Phone : 044 - 2656 3254, 4332 2344

Email : kbs_chn37@yahoo.co.in

BANKERS:

State Bank of India, P H Road, Chennai - 600084

State Bank of India, Taylors Road, Chennai - 600010

Punjab National Bank, Kilpauk Chennai - 600010

Yes Bank Ltd, Kilpauk, Chennai- 600010

Karnataka Bank Ltd, Kilpauk, Chennai- 600010

HDFC Bank, Aminjikarai, Chennai- 600029

Union Bank of India, Valasaravakkam, Chennai - 600087

Chennai Central Co-operative Bank,

Virugambakkam, Chennai - 600092

Indian Bank, Mogappair, Chennai - 600037

Tamilnadu State Co-operative Bank Ltd,

Mogappair East, Chennai - 600 037.